



"Partnership will allow EBES to expand its activities, foster its leadership in Brazil and accelerate growth"

Sao Paulo, March 2<sup>nd</sup> 2011

Grupo ECOS and Pragma Patrimonio, both clean energy investors in Latin America, announced today that they had invested an undisclosed amount, each taking a 28% stake in EBES, a leading Brazilian downstream solar systems integrator ([www.ebes.com.br](http://www.ebes.com.br)).

EBES is a private Corporation that specializes in the design, installation, commissioning, operation and maintenance of high quality photovoltaic (PV) systems in all ranges of size and utilization. The Company was founded by well known figures in the Brazilian PV business including Eduardo Bomeisel, a renowned solar engineer responsible for designing different solar automobiles that have represented Brazil in several international competitions. Jointly, the entrepreneurs have decades of accumulated solar energy experience that has innovated the utilization of PV in Brazil in rural off-grid areas and in the urban building integrated photovoltaics market. Its operational headquarters are located in Sao Paulo – Brazil.

Guilherme Araujo, Founder and General Manager of EBES declared "We are very much looking forward to work with Pragma and ECOS to take our company to the next level and make PV an everyday reality for Brazil; this partnership will empower us to offer the best services available in our country at a very competitive rapport between quality and price."

Eduardo Bomeisel, Founder and Operations Manager also said "We are very excited for our clients and new customers because now we'll be able to offer them better and more comprehensive services".

Salvador Escobedo, Investment Manager at ECOS, and Paulo Bellotti, Partner at Pragma, agreed the partnership is the "perfect match" between vision, market opportunities and values. Paulo Bellotti said: "This investment fits our investment criteria perfectly, we very much like the entrepreneurial team and have significant plans for EBES in Brazil ". Salvador Escobedo added: "EBES' introduction to our portfolio of five solar companies greatly enhances our exposure to the sector in the region and improves the potential for true and effective value adding synergies amongst our companies".

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