



## **The Forest Company acquires 2,569 hectares of land and standing pine in Colombia.**

**Jun 28, 2011**

The Forest Company Limited, a closed-ended investment company, incorporated and registered in Guernsey, announced the acquisition of a further 2,569 hectares of land, including 1,723 hectares of standing pine, in the Antioquia region near Medellin Colombia through its MS Timberland Holdings Limited project company. This investment brings The Forest Company's total ownership in the region to 10,605 hectares. The Company plans to harvest these plantations on a sustainable basis, replanting shortly after harvest.

MS Timberland Holdings Limited, established in 2010, is a jointly-owned project company in which the Forest Company holds a 90% stake and Cotopaxi, an Ecuadorian wood-based panel manufacturer, owns 10%.

"This acquisition brings The Forest Company a significant amount of standing pine which can be harvested over the next few years and is important in creating a balance portfolio between near term and future wood-flow." says Harald Orneberg, CEO of Timber Capital Limited, the investment manager to The Forest Company.

